

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, January 24, 2007

Izmir 1. Sanayi/Izmir, Yeni Sanayi/Antalya, and Kurtulus/Istanbul Branches have been officially opened on January 24, 2007 at the addresses and with contact information detailed below:

Izmir 1. Sanayi Branch:

Address : Mersinli Mahallesi, 2822 Sokak, No:57 Konak, 35110, Izmir
Phone number : +90 232 458 55 99
Fax number : +90 232 458 54 30

Yeni Sanayi Branch:

Address : Akdeniz Sanayi Sitesi, 5009 Sokak, No: 112, 07220, Antalya
Phone number : +90 242 221 66 76
Fax number : +90 242 221 23 52

Kurtulus Branch:

Address : Ferikoy Mahallesi, Kurtulus Caddesi, No: 164 Sis li 34377, Istanbul
Phone number : +90 212 291 38 30
Fax number : +90 212 291 54 89

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.