

Name of the Company : Turk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, March 22, 2007

Sirinevler /Istanbul, Bostanli /Izmir, Maltepe Carsı/Istanbul branches have been officially opened on March 22, 2007 at the addresses and with contact information detailed below:

Sirinevler Branch:

Address : Meric Sokak No:22 Sirinevler Meydani Bahcelievler 34188, Istanbul  
Phone number : +90 212 503 43 00  
Fax number : +90 212 503 32 86

Bostanli Branch:

Address : Cemal Gursel Caddesi No:510/A Karsiyaka İzmir  
Phone number : +90 232 330 66 63  
Fax number : +90 232 330 28 14

Maltepe Carsı Branch:

Address : Altayçeşme Mahallesi, Ataturk Caddesi No: 41/604 Maltepe 34843 Istanbul  
Phone number : +90 216 459 50 67  
Fax number : +90 216 459 69 60

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.