

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Fındıklı/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, April 6, 2007

Istanbul / Valikonagi Branch has been officially opened on April 6, 2007 at the address and with contact information detailed below:

Valikonagi Branch:

Address : Tesvikiye Mahallesi, Valikonagi Cad., No: 66, Sisli 34365 Istanbul
Phone number : +90 212 232 02 68
Fax number : +90 212 232 30 57

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.