

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 35 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, June 12, 2006

Fethiye Inonu Bulvari and Barkal Branches have become operational on June 12, 2006 at the addresses and with contact information detailed below:

Fethiye Inonu Bulvari Branch:

Address : Inonu Bulvari,72/1 Fethiye 48300 MUGLA
Phone number : +90 252 614 74 03
Fax number : +90 252 612 91 25

Barkal Branch:

Address : Mersin Yolu, Ozbucak Fabrika Karsisi, Seyhan 01010 ADANA
Phone number : +90 322 432 62 00
Fax number : +90 322 432 62 69

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.