

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
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Istanbul, June 19, 2006

The following decision has been unanimously taken at the meeting of the Board of Directors of the Bank dated June 19, 2006 and numbered 3864/52.

It has been decided to sign an agreement between the Bank and T. Garanti Bankasi A.S. regarding the joint-use of the Bonus Credit Card Programme.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.