

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
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Istanbul, December 04, 2006

Necatibey/Ankara Branch has become operational on December 4, 2006 at the addresses and with contact information detailed below:

Address : Namik Kemal Mah., Necatibey Cad., No: 23/A, Kizilay / Cankaya, Ankara
Phone number : +90 312 229 01 00
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We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.