

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Fındıklı/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, December 06, 2006

Sarıyer/Istanbul and Florya/Istanbul Branches have become operational on December 6, 2006 at the addresses and with contact information detailed below:

Sarıyer/Istanbul Branch

Address : Yeni Mah., No: 33 Sarıyer İstanbul
Phone number : +90 212 218 59 29
Fax number : +90 212 218 57 60

Florya/Istanbul Branch

Address : Şenlik Mah., Florya Cad., No:70, D:1, Florya / Bakırköy İstanbul
Phone number : +90 212 662 12 48
Fax number : +90 212 662 21 74

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.