

Name of the Company : Turk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, March 9, 2007

Bankalar Caddesi/Istanbul, Zafer Sanayi/Konya, branches have been officially opened on March 9, 2007 at the addresses and with contact information detailed below:

**Bankalar Caddesi Branch:**

Address : Bereketzade Mahallesi, Bankalar Caddesi, No:92 Beyoglu, 34420, Istanbul  
Phone number : +90 212 293 22 42  
Fax number : +90 212 293 22 92

**Zafer Sanayi Branch:**

Address : Demirkol Sokak, No:2 Selcuklu 42300, Konya  
Phone number : +90 332 249 28 31  
Fax number : +90 232 249 82 75

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.