

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
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Istanbul, November 30, 2005

With respect to the case numbered 2005/355 E. filed by Borsa Yatirimcileri Dernegi (Turkish Stock Exchange Investors Association) before the 14<sup>th</sup> Commercial Court of First Instance of Istanbul regarding the cancellation of the General Assembly resolution numbered 3 dated December 17, 2004 of our Bank, the Borsa Yatirimcileri Derneđi has withdrawn its case on November 30, 2005.

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.