

SPECIAL CIRCUMSTANCES DECLARATION FORM

Trade name of Company/
Name of Shareholders : Türk Ekonomi Bankasi A.S.

Address : Meclis-i Mebusan Cad. 35, 34427, Fındikli-ISTANBUL

Telephone and Fax No. : (0212) 251 21 21 - (0212) 249 65 68

Subject : Declaration to be made pursuant to the Communiqué Serial: VIII, No: 39 of the Capital Market Board

Istanbul, 7 March 2007

To the Istanbul Stock Exchange Evaluation and Statistic Department

ISTANBUL

Declared Special Circumstance: In the meeting dated March 7, 2007 and numbered 3961/31 of our Bank's Board of Directors,

It has been unanimously resolved that;

1. Transferring to extraordinary reserves YTL100,413,789.05, the amount remaining out of YTL105,698,728.22, our Balance Sheet profit of the year 2006, after the deduction of YTL5,284,936.41 to be set aside as primary legal reserves, YTL2.48 to be distributed as profit to the holders of founder jouissance certificates, and YTL0.28 to be set aside as secondary legal reserves,
2. Upon the completion of all legal procedures, increase of our Bank's issued capital by YTL23,500,000 within the registered capital ceiling, to reach YTL100,000,000, and payment of the increased YTL 11,750,000 from "extraordinary reserves" and payment of YTL11,750,000 from "paid-up capital inflation adjustment difference" and distribution of such portion to our shareholders as bonus shares pro rata to their shareholding ratio.

shall be submitted to the approval of the General Assembly.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.

Kind Regards,

Levent ÇELEBIOĞLU
Assistant General Manager

Melis COSAN BABAN
Secretary of the Board Of Directors and
Head of Legal Affairs Consultancy