

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
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Istanbul, March 5, 2007

Some figures on our consolidated financial tables that were released on March 1, 2007 have been amended as follows: The consolidated profit figure on Section 3-Part I Basis of Presentation should be 102,239 thousand TRY instead of 109,239 thousand TRY and the Employee Benefit Liability Adjustment figure is amended as (744) thousand TRY. On the Consolidated Statement of Changes in Shareholders' Equity Table, the Total Equity number on Marketable Securities Value Increase Fund is corrected as (19,478) thousand TRY.

Please note that these changes do not have any effect on the Bank's consolidated results or on the current and past period consolidated profit/loss accounts and have solely been provided to inform the public.

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.