

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, December 21, 2005

Yenisehir / Ankara Branch has been registered at the trade register at the date, address and with contact information detailed below:

Registration Date : December 21, 2005  
Address : Gazi Mustafa Kemal Bulvari, 7/A Kizilay/Cankaya 06440 Ankara  
Phone number : +90 312 419 72 00  
Fax number : +90 312 419 82 58

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.