

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, February 23, 2007

Golcuk, Imsan, Istanbul Ulus, Tumsan Sanayi Sitesi, Umitkoy, Tuzla Mermerciler OSB, Menemen, Laleli, Demirciler Sitesi, Beylikduzu E5 branches have been officially opened on February 23, 2007 at the addresses and with contact information detailed below:

**Golcuk Branch:**

Address : Amiral Saglam Cad., No: 12/B Gölçük 41650 Kocaeli  
Phone number : +90 262 414 71 51  
Fax number : +90 262 414 71 06

**Imsan Branch:**

Address : Ikitelli Cad. Imsan Küçük Sanayi Sitesi, E Blok, No: 10, Ikitelli Küçükçekmece 34303 Istanbul  
Phone number : +90 212 472 53 10  
Fax number : +90 212 472 46 12

**Istanbul Ulus Branch:**

Address : Adnan Saygun Cad.,Konak Yuksel Apt., No:32/1-34/1 Ulus Besiktas 34340 Istanbul  
Phone number : +90 212 269 52 80  
Fax number : +90 212 269 52 60

**Tumsan Sanayi Sitesi Branch:**

Address : Ikitelli Kucuk Organize Sanayi Bolgesi, Turgut Ozal Cad. Tumsan Sanayi Sitesi, 3.Blok No:1-2 Ikitelli Kucukcekmece 34670 Istanbul  
Phone number : +90 212 485 48 80  
Fax number : +90 212 485 06 84

**Umitkoy Branch:**

Address : Cay Yolu Mahallesi, 8.Cadde No:45 Cankaya 06530 Ankara  
Phone number : +90 312 236 35 30  
Fax number : +90 312 236 36 38

**Tuzla Mermerciler OSB Branch:**

Address : Tuzla Mermerciler Organize Sanayi Bolgesi, 5.Sok.,No:2 Tuzla 34953 Istanbul  
Phone number : +90 216 593 27 07  
Fax number : +90 216 593 27 03

**Menemen Branch:**

Address : Mithatpasa Cad., Imaret Sokak, No:34 Menemen 35660 Izmir  
Phone number : +90 232 831 00 50  
Fax number : +90 232 832 00 52

**Laleli Branch:**

Address : Mesihpasa Cad., No: 62, Kat:1 Laleli Eminonu 34130 Istanbul

Phone number : +90 212 638 76 22  
Fax number : +90 212 638 54 23

**Demirciler Sitesi Branch:**

Address : Merkezefendi Mahallesi, Demirciler Sitesi, 3.Cadde, No:36 Zeytinburnu 34015  
Istanbul  
Phone number : +90 212 665 26 76  
Fax number : +90 212 665 56 79

**Beylikduzu E5 Branch:**

Address : Guzelyurt Mahallesi E-5 Uzeri 1.Cadde Aker Apt. Zemin Kat Beylikduzu  
Buyukcekmece 34524 Istanbul  
Phone number : +90 212 875 64 60  
Fax number : +90 212 876 47 44

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.